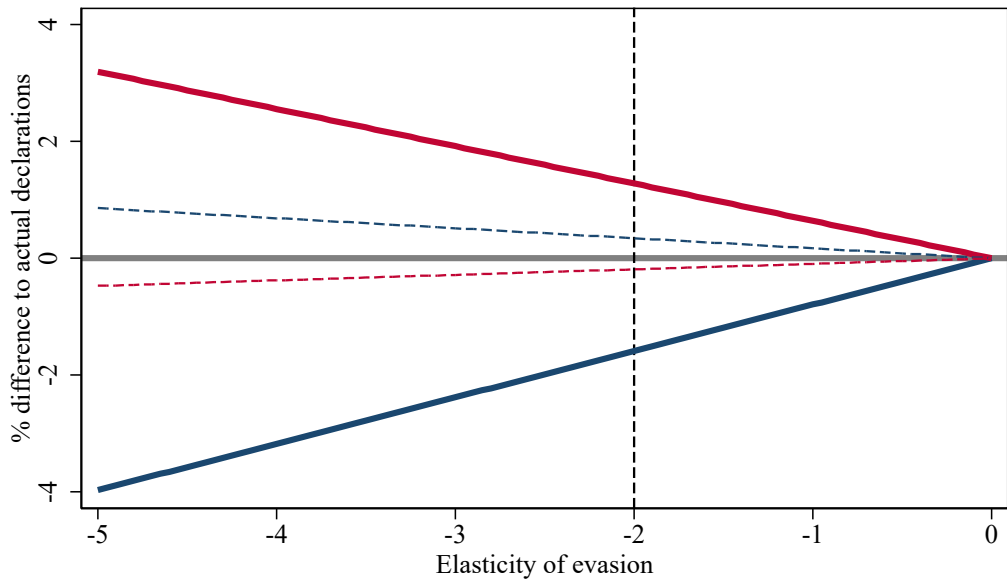




Elasticity ϵ assumed to be constant for all levels of turnover